

In compliance with the Americans with Disabilities Act, if you need special assistance in this meeting, please contact the District Secretary at (951) 699-1630. Notification 72 hours prior to the meeting will generally enable District staff to make reasonable arrangements to ensure accessibility. (28 CFR 35.102.35.104 ADA Title II)

February 20, 2025 @ 8:00 a.m.

REGULAR BOARD MEETING

TEMECULA PUBLIC CEMETERY DISTRICT

41911 C St, Temecula, Ca 92592  
951-699-1630

1. CALL TO ORDER- Chair Kelleher 8:00AM

2. FLAG SALUTE -Chair Kelleher

3. ROLL CALL-

Chair Kelleher, Vice Chair Vanderhaak, Trustee Davis,  
Trustee Dugan, Trustee Qualm, General Manager, Beaudet, Administration, Santos

4. MOTIONS TO EXCUSE- None

5. VISITORS- Tomas Pozzi- Foreman

6. PUBLIC COMMENTS-

Currently, members of the public are invited to address the Board concerning any items on the agenda, or on any other matters that are not on the agenda but are within the subject matter jurisdiction of the district. Requests must be submitted in writing or in person prior to the start of the meeting. Every person will be allowed 5 minutes to address the Board of Trustees; in accordance with State Law (Brown Act) all items to be acted on must be posted 72 hours in advance.

8. CONSENT CALENDAR-

All matters listed under the Consent Calendar are considered routine and may all be approved by one motion. There will be no discussion of these matters unless members of the Board or the public request an item removed from the Consent Calendar for separate action. A total of five minutes is provided for members of the public to address the Trustees on items that appear in the consent calendar. Unless otherwise specified in the request to remove an item from the Consent Calendar, all items shall be considered immediately following action on the remaining items on the Consent Calendar.

A. **APPROVAL OF MINUTES-**

*Recommendation:* the Board approves the minutes of the Regular Board Meeting dated January 16, 2025.

B. **APPROVAL OF CHECK REGISTERS**

*Recommendation:* That the Board approves the January 2025 Check Registers, Nos. 101100, 101200 and 101300.

C. **APPROVAL OF BOOKKEEPER REPORT-**

*Recommendation:* That the Board receives and files the February 2025 Bookkeeper Report.

9. ACTION ITEMS-

A. LAFCO- SURVEY OF PUBLIC CEMETERIES

*Recommendation:* That the Trustees review and keep with their files.

B. STATEMENT OF ECONOMIC INTERESTS- CALIFORNIA FORM 700

*Recommendation:* That the Trustees complete their 700 form and return by the February Board Meeting.

C. RESOLUTION #2025-1 INTERACTION WITH MEMBERS OF THE PUBLIC AND DISTRICT EMPLOYEES

*Recommendation:* Approve during this Board Meeting.

10. FINANCIAL REPORTS-

- A. January 2025 Balance Sheet
- B. January 2025 Profit and Loss
- C. January 2025 California Class
- D. January Stifel Reports

## **11. GENERAL MANAGERS REPORTS-**

- A. January 2025 Revenues
- B. January 2025 Inventory
- C. January Burial Calendar
- D. Incident Report

## **12. FISCAL YEAR 2024-2025 SUBCOMMITTEES-**

- A. 52-acre Cemetery Property (Qualm, Dugan)
- B. Landscape Plan (Vanderhaak, Kelleher)
- C. Cenotaph/ Ossuary (Dugan, Davis)
- D. Conference Liaison (Davis, Vanderhaak)
- E. Polices (Dugan, Vanderhaak)
- F. General Price List (Dugan, Kelleher)
- G. Investments (Qualm-Davis)

## **13. ITEMS FOR FUTURE TRUSTEE AGENDAS-**

Any Trustee may request an item placed on a future agenda. Any such request shall be discussed only under this section. In making the request, a Trustee may briefly describe the topic of the proposed agenda item. This description shall not exceed 5 minutes. No substantive discussion on the subject or a motion may occur.

**14. BOARD COMMENTS-**

**15. ADJOURNMENT-**

**1<sup>st</sup> Motion:**

**2<sup>nd</sup> Motion:**

**All in Favor:**

The Next Regular Meeting of the Temecula Public Cemetery Board of Trustees will be held on Thursday, March 20, 2025, at 8:00 a.m.

**POSTED February14, 2025**

All supporting documentation is available for public review after the agenda has been posted and no less than 72 hours prior to the meeting date. The material will be made available at the Temecula Public Cemetery District Office during business hours, or on the website at:  
[www.temeculacemetery.org](http://www.temeculacemetery.org)

HAPPY NEW YEAR!!!!  
January 16, 2025 @ 8:00 a.m.

MINUTES

TEMECULA PUBLIC CEMETERY DISTRICT

41911 C St, Temecula, Ca 92592  
951-699-1630

1. CALL TO ORDER- Trustee Kelleher 8:00AM  
Congratulations on your new position!

2. FLAG SALUTE -Trustee Kelleher

3. ROLL CALL-

Chair Kelleher, Vice Chair Vanderhaak, Trustee Davis,  
Trustee Dugan, Trustee Qualm, General Manager, Beaudet, Administration, Santos

4. MOTIONS TO EXCUSE- None

5. VISITORS- Shelby Burson, Agape Construction

## **6. PUBLIC COMMENTS-**

Currently, members of the public are invited to address the Board concerning any items on the agenda, or on any other matters that are not on the agenda but are within the subject matter jurisdiction of the district. Requests must be submitted in writing or in person prior to the start of the meeting. Every person will be allowed 5 minutes to address the Board of Trustees; in accordance with State Law (Brown Act) all items to be acted on must be posted 72 hours in advance.

## **7. CLOSED SESSION ITEMS- No items to discuss**

### **A. CONFERENCE WITH LEGAL COUNSEL—ANTICIPATED INITIATION OF LITIGATION**

Pursuant to Government Code of Section 54956.9 (d) **(one potential case)**



**8. CONSENT CALENDAR**- A motion was made by Trustee Vanderhaak to accept the consent calendar as presented, the motion was seconded by Trustee Davis and passed with a 5/0 vote.

All matters listed under the Consent Calendar are considered routine and may all be approved by one motion. There will be no discussion of these matters unless members of the Board or the public request an item removed from the Consent Calendar for separate action. A total of five minutes is provided for members of the public to address the Trustees on items that appear in the consent calendar. Unless otherwise specified in the request to remove an item from the Consent Calendar, all items shall be considered immediately following action on the remaining items on the Consent Calendar.

**A. APPROVAL OF MINUTES**-

*Recommendation:* That the Board approve the minutes of the Regular Board Meeting dated November 21, 2024.

**B. APPROVAL OF CHECK REGISTERS**

*Recommendation:* That the Board approves the November- December 2024 Check Registers, Nos. 101100, 101200 and 101300.

**C. APPROVAL OF BOOKKEEPER REPORT**-

*Recommendation:* That the Board receives and files the December 2024-January 2025 Bookkeeper Report.

9. ACTION ITEMS-

- A. Trustee Davis Reappointment- Trustee stood before the Board and read his Oath of Office

*Recommendation:* That the Trustees note the reappointment of Trustee Davis- January 06, 2025, until January 01, 2029. Trustee Davis to recite the Oath of Allegiance and Oath of Office.

- B. Linda S Glau CPA – Annual Engagement Letter- A motion was made by Trustee Davis to accept the 2025 Engagement letter, the motion was seconded by Trustee Dugan and passed with a 5/0 vote

*Recommendation:* That the Trustees review the engagement letter of our CPA.

- C. Auditor Controllers Office Authorized Signature List

*Recommendation:* That the Trustees sign for the new fiscal year 2024-2025

- D. Statement of Economic Interests- California Form 700

*Recommendation:* That the Trustees complete their 700 form and return by the February Board Meeting.

- E. Policy Regarding Trustees and Constituents- A motion was made by Trustee Davis to accept Policy, Resolution 2025-1, the motion was seconded by Trustee Dugan and passed with a 5/0 vote

*Recommendation:* That the Trustees read the resolution put in place by the Legal Counsel. Be prepared to approve during this Board Meeting.

F. **10. FINANCIAL REPORTS-** A motion was made by Trustee Vanderhaak to receive and file the December financials, the motion was seconded by Trustee Dugan and passed with a 5/0 vote

- A. December 2024 Balance Sheet
- B. December 2024 Profit and Loss
- C. December 2024 California Class
- D. December Stifel Reports

**11. GENERAL MANAGERS REPORTS-**

- A. December 2024 Revenues
- B. December 2024 Inventory
- C. December Burial Calendar

**12. FISCAL YEAR 2024-2025 SUBCOMMITTEES-**

- A. 52-acre Cemetery Property (Qualm, Dugan)
- B. Landscape Plan (Vanderhaak, Kelleher)
- C. Cenotaph/ Ossuary (Dugan, Davis)
- D. Conference Liaison (Davis, Vanderhaak)
- E. Policies (Dugan, Vanderhaak)
- F. General Price List (Dugan, Kelleher)
- G. Investments (Qualm-Davis)

### **13. ITEMS FOR FUTURE TRUSTEE AGENDAS-**

Any Trustee may request an item placed on a future agenda. Any such request shall be discussed only under this section. In making the request, a Trustee may briefly describe the topic of the proposed agenda item. This description shall not exceed 5 minutes. No substantive discussion on the subject or a motion may occur.

### **14. BOARD COMMENTS-**

Trustee Qualm out 02/20/2025 Board meeting

A motion by Trustee Kelleher and Trustee Davis to excuse him was passed with a 5/0 vote.

### **15. ADJOURNMENT- 10:10am**

**1<sup>st</sup> Motion:** Trustee Dugan

**2<sup>nd</sup> Motion:** Trustee Vanderhaak

**All in Favor:** 5/0

The Next Regular Meeting of the Temecula Public Cemetery Board of Trustees will be held on Thursday, February 20, 2025, at 8:00 a.m.

Temecula Public Cemetery District

2/13/2025 2:09 PM

Register: 101100 · US Bank Checking

From 01/01/2025 through 01/31/2025

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
01/06/2025	9446	Agape Construction I...	201100 · Accounts Pay...	Cemetery Impr...	525.00	X		63,677.00
01/06/2025	9447	American Mini Storage	201100 · Accounts Pay...	January	115.00	X		63,562.00
01/06/2025	9448	EcoFert Inc	201100 · Accounts Pay...	6177	600.00	X		62,962.00
01/06/2025	9449	Streamline	201100 · Accounts Pay...	7235D26B-0050	26.00	X		62,936.00
01/06/2025	9450	US Bank	201100 · Accounts Pay...		8,191.67	X		54,744.33
01/06/2025	010225	Compass HR	201100 · Accounts Pay...	4162	225.00	X		54,519.33
01/06/2025	120524	Paychex	201100 · Accounts Pay...	7383597	128.00			54,391.33
01/08/2025	JE 68		515100 · Life Insuranc...	Automatic with...	31.90	X		54,359.43
01/08/2025			101200 · US Bank Pay...	Funds Transfer ...	10,117.22	X		44,242.21
01/10/2025	011725	CalPers 457 Plan	201100 · Accounts Pay...	01-17	1,957.14	X		42,285.07
01/10/2025			101200 · US Bank Pay...	Funds Transfer	30,485.03	X		11,800.04
01/12/2025			523290 · Bank Charges	Service Charge	50.80	X		11,749.24
01/14/2025			101100G · Cash - Gen...	Deposit		X	106,644.64	118,393.88
01/14/2025	9451	CR&R Incorporated	201100 · Accounts Pay...	001541641	407.91	X		117,985.97
01/14/2025	9452	Crowne Hill Consulti...	201100 · Accounts Pay...	18838	509.55	X		117,476.42
01/14/2025	9453	Everon	201100 · Accounts Pay...	157524237/15...	347.04	X		117,129.38
01/14/2025	9454	Good Fence	201100 · Accounts Pay...		14,700.00	X		102,429.38
01/14/2025	9455	Hank's Hardware & ...	201100 · Accounts Pay...	496259	29.01	X		102,400.37
01/14/2025	9456	Hunsaker & Associat...	201100 · Accounts Pay...		10,224.65	X		92,175.72
01/14/2025	9457	Linda Glau CPA	201100 · Accounts Pay...		627.00	X		91,548.72
01/14/2025	9458	Southern California ...	201100 · Accounts Pay...	2-03-325-4707	622.02	X		90,926.70
01/14/2025	9459	Standard Insurance C...	201100 · Accounts Pay...	160-513170-00...	340.92	X		90,585.78
01/14/2025	9460	Wildlife Control Ser...	201100 · Accounts Pay...	WL3882	500.00	X		90,085.78
01/15/2025	9461	Cindi Beaudet	201100 · Accounts Pay...	REIMBURSE...	7,805.00	X		82,280.78
01/23/2025			101200 · US Bank Pay...	Funds Transfer	13,052.52	X		69,228.26
01/27/2025	02012025	California Public Em...	201100 · Accounts Pay...	7490021932 ...	4,465.03			64,763.23
01/27/2025	02022025	CalPers 457 Plan	201100 · Accounts Pay...	02-17	1,957.14			62,806.09
01/27/2025	02232025	Social Security	201100 · Accounts Pay...		80.00			62,726.09
01/30/2025	9462	California Associatio...	201100 · Accounts Pay...		299.00			62,427.09
01/30/2025	9463	California Dept of Ta...	201100 · Accounts Pay...	4th Qtr	111.00			62,316.09
01/30/2025	9464	County of Riverside I...	201100 · Accounts Pay...	IT 6147-IT 6003	427.46			61,888.63
01/30/2025	9465	Crowne Hill Consulti...	201100 · Accounts Pay...	18878	350.00			61,538.63
01/30/2025	9466	Lawnscape Systems I...	201100 · Accounts Pay...	450394	1,738.00			59,800.63
01/30/2025	9467	PureRite Drinking W...	201100 · Accounts Pay...	353225	152.80			59,647.83
01/30/2025	9468	South County Pest C...	201100 · Accounts Pay...	0302830	59.00			59,588.83
01/30/2025	9469	Verizon Wireless	201100 · Accounts Pay...	VOID: 523447...		X		59,588.83
01/30/2025	011525	Downs Energy	201100 · Accounts Pay...	CL-74559	249.66	X		59,339.17
01/30/2025	020125	Metlife	201100 · Accounts Pay...	KMO5754034-...	42.75			59,296.42
01/31/2025			-split-	Deposit		X	3,253.26	62,549.68
01/31/2025			740029 · Interest Inco...	Interest		X	6.15	62,555.83

Temecula Public Cemetery District

2/13/2025 2:09 PM

Register: 101100 - US Bank Checking

From 01/01/2025 through 01/31/2025

Sorted by: Date, Type, Number/Ref

<b>Date</b>	<b>Number</b>	<b>Payee</b>	<b>Account</b>	<b>Memo</b>	<b>Payment</b>	<b>C</b>	<b>Deposit</b>	<b>Balance</b>
01/31/2025	9470	Prudential Overall Su...	201100 - Accounts Pay...		308.05			62,247.78

Temecula Public Cemetery District

2/13/2025 2:10 PM

Register: 101200 · US Bank Payroll  
 From 01/01/2025 through 01/31/2025  
 Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
01/03/2025	JE 66		510040 · Regular Salar...	Bank Draft Am...	7,486.94	X		6,385.56
01/03/2025	JE 66		510040 · Regular Salar...	Bank Draft Am...	1,273.70	X		5,111.86
01/03/2025	JE 66		510040 · Regular Salar...	Bank Draft Am...	4,085.71	X		1,026.15
01/03/2025	JE 66		510040 · Regular Salar...	Monthly charg...	143.32	X		882.83
01/08/2025			101100 · US Bank Che...	Funds Transfer		X	10,117.22	11,000.05
01/10/2025			101100 · US Bank Che...	Funds Transfer		X	30,485.03	41,485.08
01/17/2025	JE 72		510040 · Regular Salar...	Bank Draft Am...	17,489.21	X		23,995.87
01/17/2025	JE 72		510040 · Regular Salar...	Bank Draft Am...	1,256.26	X		22,739.61
01/17/2025	JE 72		510040 · Regular Salar...	Bank Draft Am...	11,353.70	X		11,385.91
01/17/2025	JE 72		510040 · Regular Salar...	Monthly charg...	385.86	X		11,000.05
01/20/2025	16	Paychex	656000 · Payroll Expe...	Electronic Wit...	128.00	X		10,872.05
01/23/2025			101100 · US Bank Che...	Funds Transfer		X	13,052.52	23,924.57
01/31/2025			740027 · Interest Inco...	Interest		X	1.37	23,925.94
01/31/2025	JE 73		510040 · Regular Salar...	Bank Draft Am...	7,711.68	X		16,214.26
01/31/2025	JE 73		510040 · Regular Salar...	Bank Draft Am...	1,275.44	X		14,938.82
01/31/2025	JE 73		510040 · Regular Salar...	Bank Draft Am...	3,886.98	X		11,051.84
01/31/2025	JE 73		510040 · Regular Salar...	Monthly charg...	178.42	X		10,873.42

Temecula Public Cemetery District

2/13/2025 2:11 PM

Register: 101300 · US Wash Account

From 01/01/2025 through 01/31/2025

Sorted by: Date, Type, Number/Ref

<b>Date</b>	<b>Number</b>	<b>Payee</b>	<b>Account</b>	<b>Memo</b>	<b>Payment</b>	<b>C</b>	<b>Deposit</b>	<b>Balance</b>
01/02/2025			-split-	Deposit		X	8,207.00	17,838.09
01/02/2025			-split-	Deposit		X	16,529.00	34,367.09
01/02/2025			781360 · Other Misc. ...	Deposit		X	222.76	34,589.85
01/02/2025	5088	County of Riverside ...	-split-	December Rev...	22,176.00	X		12,413.85
01/06/2025	5089	Mahin Helali	777040 · Open, Close ...		288.00	X		12,125.85
01/22/2025			100499 · Revenues to ...	Deposit		X	3,522.00	15,647.85
01/31/2025			-split-	Deposit		X	18,642.00	34,289.85
01/31/2025			740026 · Interest Inco...	Interest		X	1.40	34,291.25
01/31/2025	5090	County of Riverside ...	-split-	January Reven...	22,164.00			12,127.25



Date: 02/11/2025

*Blaw*

Remote Tasks Performed:

- X Download, Save, Print California CLASS
- X Reconcile Three California CLASS accounts Print the Reports
- X Enter Transfers to/from US Bank Transfer Account based on bank statements

- X Reconcile four US Bank Cash Accounts
- X Reconcile four County Cash Accounts Statements
- X Enter Property Taxes - Code Deposits as Necessary
- X Support Voucher Balance to County

- X Journal activity, Reconcile two Stifel Accounts using Stifel Balancing sheet.
- X Save the Stifel Account Statements for the auditor
- X Reconcile two Stifel interest receivable accounts
- X Print Stifel Statements and Snapshot- for Board Packets

- X Verify check sequence is intact 9451-9475

X Verify each check over \$2500 from the US Bank General account has two signatures. Note: US Bank Wash account checks to the county are exempt from this requirement.

Number	Date	Payee	Amount	Memo	2nd Sig
9454	1/14/2025	Good Fence	14,700.00	Existing Property 1/2 Fence	Yes
9456	1/14/2025	Hunsaker & Associates	10,224.65	Engineer New Property	Yes
9461	1/15/2025	Cindi Beaudet	7,805.00	Reimb Exps Pd Personally	Yes
9475	2/4/2025	US Bank	4,888.59	Credit Card	Yes

- X Verify all checks to the GM have two signatures. None

Number	Date	Payee	Amount	Memo	2nd Sig
9461	1/15/2025	Cindi Beaudet	7,805.00	Reimburse Bus Expenses Pd Personally	Yes
9476	2/4/2025	Cindi Beaudet	130.02	Mileage	Yes

X Check monthly credit card statements for receipts and reasonableness. Initial credit card. Note that receipts are attached and expenses are reasonable.

- X Confirm Proper Endowment Income figure booked 4000 .

X Discuss Management Use Only financial statements with the GM - Profit and loss two month, Balance sheet with prior year figures, and Profit and Loss Budget Performance.

X.For the GM -- Add Difference to Balance Sheet. In Excel, change the difference column to white. Then for all reasonable totals/subtotals, change it to black.

X On the Profit and Loss -- Show only the Year to Date and Annual Budget Figures. Check Pagination.

- X Update Endowment Allocation Schedule.
- X Update Wash Account Analysis.
- X Update Prepaid subledger and validate QB information.
- X Read Agenda and Minutes of the previous Board Meeting.



## Chapter 8- Temecula Public Cemetery District

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### OVERVIEW / BACKGROUND

The Temecula Public Cemetery District (TPCD or District) was officially formed in 1929 as a special district in accordance with the State of California Health & Safety Code, and currently operates under Health & Safety Code section 9000 et. seq. Prior to that time, the cemetery operated as a privately owned public cemetery since 1884 and managed by volunteers (See below for more historical information).

The District encompasses approximately 57,306 acres (89.5 sq. mi.) including the City of Temecula and large unincorporated areas east of the city along Rancho California Road. Population served is estimated by the District at approximately 112,382 in 2023. TPCD operates a developed 7-acre cemetery site providing burial facilities for all residents within the District boundaries. The District owns an additional 52 acres on Rancho California Road and East Benton which is available for future use when needed.

#### *Historical Information (TPCD Website)*

*"It was 1884 when Mercedes Pujol, widow of Domingo Pujol, arrived from Spain to Temecula to settle her late husband's estate. At that time Ms. Pujol donated a small parcel of land with the intentions of it being used for public burial grounds. During that time the Cemetery was cared for by volunteers of deceased loved ones. In 1929 the Temecula Public Cemetery became part of the new California Special Districts. It was then that the Cemetery Board of Trustees were appointed by the Riverside County Board of Supervisors. Today the Cemetery District has 5 Trustees that volunteer their time for the District."*

*"The Trustees and Staff take great pride in the history of the Temecula Cemetery and it is the intent of the Board of Trustees to maintain this cemetery financially and visually well into perpetuity."*

TPCD does not provide services to residents outside of its service boundary. TPCD's existing sphere of influence is mostly coterminous with its boundaries with the exception of a large area to the north of the City of Temecula and adjacent to the City of Murrieta.

#### *Mission Statement:*

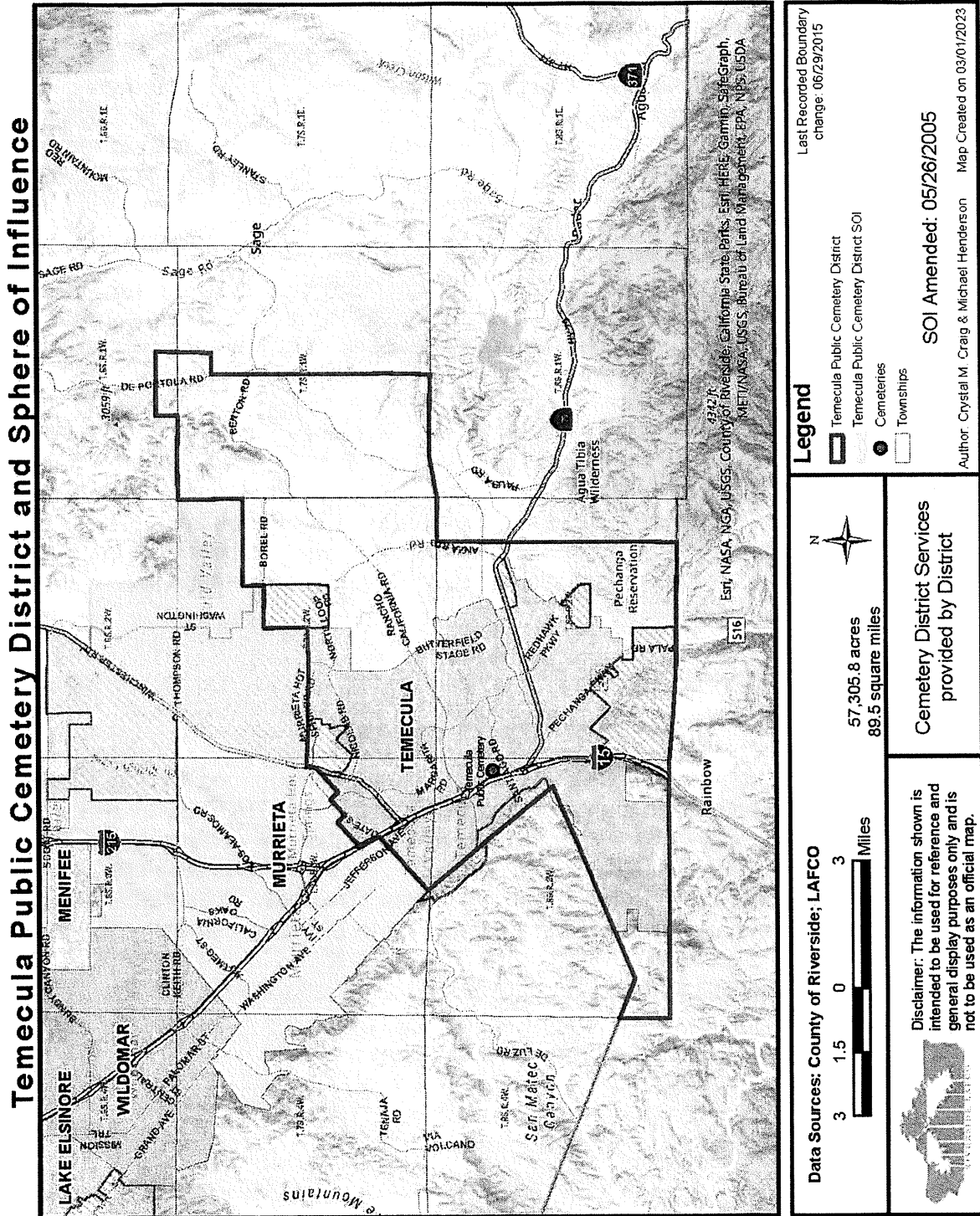
*"It is the mission of the Temecula Public Cemetery District with the utmost dignity, care and compassion, to provide the highest standards and affordability in burial and cremation services for the families of the deceased."*

On the following pages, **Table 8-1** provides a snapshot profile of TPCD, and **Figure 8-1** provides a map of the District's current boundary and SOI.

**Table 8-1- Profile – Temecula Public Cemetery District**

<b>General Information</b>			
Agency Type	Municipal – Public Cemetery District		
Principal Act	California Health & Safety Code Section 9000 et. seq.		
Date Formed	1929		
Services Provided	Casket Burials, Cremation, Graveside & Committal Services		
Location	Cemetery & Facility location: 41911 C Street, Temecula CA 92592, (951) 699-1630		
Sq. Miles/Acres	Approximately 57,805.8 Acres (89.5 sq. miles) service area. Cemetery – 59 acres		
Contact	Cindi Beaudet, General Manager cindi@temeculacemetery.org		
Website	www.temeculacemetery.org		
Population Served	Estimated 112,382		
Last SOI Update	2005		
<b>Governance/Staffing</b>			
Governing Body	5-member Board of Trustees, appointed by the Riverside County Board of Supervisors		
Terms	4-year staggered terms		
Meeting Information	3rd Thursday of the Month (except December) at 8:00am at the Cemetery Office, 41911 C Street, Temecula CA 92592		
Total Staff	Approximately 6 employees (augmented with contract Counsel)		
Staff Categories	General Manager, Admin Support, Groundskeepers		
<b>Facilities/Other Infrastructure</b>			
Facilities	District Facility		
Other Infrastructure	7 acre developed cemetery, 52 acres available for future use		
<b>Financial Information- FY 22/23 Actuals (Audited Financial Statements)</b>			
	Revenues	Expenditures	Net Surplus/(Deficit)
General Fund	\$1,307,809	\$1,529,610	(\$221,801)
Capital Fund	\$930,011	\$1,009,165	(\$79,154)
Endowment Fund	\$95,245	\$97	\$95,148
Combined Funds	\$2,333,065	\$2,538,872	(\$205,807)
	FY 22/23	Long Term Planned Expenditures	
Capital Expenditures	\$1,009,165	None identified.	
General Fund Balance	\$1,584,501	June 30, 2023 Financial Statement	
Capital Fund Balance	\$2,115,591	June 30, 2023 Financial Statement	
Endowment Fund Balance	\$3,472,221	June 30, 2023 Financial Statement	
Unrestricted Net Assets	\$3,677,405	June 30, 2023 Financial Statement	
Capital Assets (Net)	\$4,920,930	June 30, 2023 Financial Statement	
Net Position (Combined)	\$12,070,556	June 30, 2023 Financial Statement	
<b>Debt &amp; Unfunded Pension/OPEB Liabilities- Year Ending June 30, 2023</b>			
Long Term Debt	TPCD has no long-term bond or secured debt		
Unfunded Pension Liability	TPCD has no unfunded pension liability.		
Unfunded OPEB Liability	TPCD has no unfunded OPEB liability		
<b>Notes</b>			

Figure 8-1- Boundary/SOI Map – Temecula Public Cemetery District



## GROWTH AND POPULATION PROJECTIONS

TPCD currently serves an estimated population of approximately 112,382 over a geographical area of approximately 89.5 square miles. The District encompasses the City of Temecula, and a large unincorporated area primarily rural in nature and includes various low income and subsidized housing developments. The District's service area has significant potential for growth most notably within the unincorporated areas in and adjacent to the District. The District has requested consideration be given to extending the District's SOI into portions of Winchester and French Valley, portions of De Luz, and portions of Anza and Aquanga, and areas in between.

Although the District does not retain any land use planning and entitlement authority as those functions are reserved the cities, and the county for unincorporated areas, the District must anticipate and forecast future demands. It is anticipated that cemetery services and facility requirements will see increased demands proportionate with population growth.

The Calif Department of Finance has projected 14.7% overall growth in Riverside County's population over the next 25 years. Within the District, the Southern California Association of Governments (SCAG) projects the City of Temecula's population to increase by 18.1% over the next 20 years, with relatively light population growth in the surrounding unincorporated areas. The District projects growth most likely will occur along Rancho California Road, the crossroads of East Benton and Camino Del Vino, and French Valley.

## ACCOUNTABILITY AND GOVERNANCE

### **Governance**

TPCD is governed by a five-member Board of Trustees appointed by the Riverside County Board of Supervisors to four-year staggered terms. The TPCD Board of Trustees meets every 3rd Thursday of the month (except December) at 8:00am at the District Cemetery Office, located at 41911 C St. Temecula, CA 92592. The District's Board of Trustees consists of a Chair, Vice Chair, and three Trustees. There are no current vacancies on the Board of Trustees. All ethics and Form 700 filings are current.

<b>TPCD Board of Trustees</b>	<b>Term Expires</b>
Craig Davis	2029
Mike Dugan	2026
Rosie Vanderhaak	2026
Patricia Kelleher	2027
Dale Qualm	2028

The District utilizes several committees as required for specified areas of focus- 52-acre Cemetery Property, Landscape Plan, Cenotaph/Ossuary, Conference Liaison, Polices, General Price List, and Investments.

## ***Website Transparency***

In general, the TPCD website is well organized and hosts a wide variety of information regarding the cemetery services provided by the District. Information provided includes announcements for any special event that may occur at the cemetery, and a very detailed listing of the fees charged for the various burial options available for selection. The calendar on the website identifies the schedule of services being provided for interments.

Meeting agendas are posted on the District's website, inclusive of backup information Board approved minutes are also posted after approved. The website does not contain direct email addresses to contact Board of Trustees members for direct access. Contact for the Trustees is through the main email listed on the website.

Direct email addresses for the General Manager and key staff are available on the website. All general email contact is through the District email which is included on the website. Pertinent financial information for the District including budgets and annual audits, and links to the State Controller's portal for compensation information and required financial reporting are available on the website.

## ***Customer/Constituency Communication***

The District informs constituents, patrons, and customers of activities and services primarily through their website. The uniqueness of the services provided generally does not engrain itself to normal public communication venues. Cemetery staff provides virtually all necessary contacts with constituents and patrons.

Board members periodically attend different community meetings and events to represent the District. All Board of Trustees meeting notices are posted 72 hours prior to the meeting. The District website provides updates via a community newsletter, and advertises District sponsored special events, most notably Veterans recognitions.

## ***Customer/Constituency Accountability***

The District is proactive in its efforts for ensuring the patrons and customers have access to all information relevant to the facilities and services provided. Staff is the initial and primary contact with all patrons. Due to the nature of the services provided, quality of staff interactions with the patrons is paramount. The District reports that they did have complaints during the Covid-19 period, but those were related to expectations of the Governor. The District did not report any complaints related to cemetery services provided.

Complaints can be received by email, letter, website, text message or phone call to the General Manager. If a complaint cannot be resolved by the General Manager, the constituent is requested to attend an open Board meeting, present their issue, and then place it on the following agenda for discussion. The Board Chair will notify the family members with the Board decision. Complaints are tracked by the General Manager and are presented at a scheduled Board meeting and becomes part of the meeting minutes.

The District performs annual employee evaluations for all District staff and management. Evaluations are performed by the General Manager for staff and the Board of Trustees for the General Manager.

## SERVICES – FACILITIES- INFRASTRUCTURE

### ***Service Overview***

TPCD currently provides cemetery burial and cremation niches for all residents/property owners paying taxes to the District within its boundaries. A key aspect of the services provided include maintenance of the cemetery grounds and facilities. This is a critical component of the cemetery operation due to the nature of the long-term interment services the cemetery provides. Some specific services include:

Casket Burials	Cremation Burials
Ossuary	Cenotaph
Graveside Services	Committal Services
Memorial Markers	Memorial Benches

The only two things the District cannot provide as a Special District are the sale of head stones and the erection of mausoleums. This has not hindered the District. A full listing of all services is available on the District website. Additionally, the District only contracts for annual audit services and legal counsel as needed. The District does not provide contract services to other agencies.

### ***Facilities/Infrastructure***

The TPCD District Office and cemetery are located at 41911 C Street, Temecula CA 92592, The cemetery includes 7 acres of developed cemetery property and an additional 52 acres of undeveloped land for future use when needed. At this time, there are no other facility, land or other infrastructure owned or maintained by the District.

At present, the cemetery on C street is becoming depleted of burial locations, and the District's 52 acres located in wine country is slated to be developed into a second cemetery. The first phase of development in the new cemetery location is scheduled for completion in 2029 according to information on the District website.

In 2012 a 5-year renovation of the cemetery was funded. These renovations included new landscaping, removal of old landscaping, removal of old benches, chairs, neglected shrubs and or memorabilia. Some of the new additions seen at the cemetery are granite benches and private Family Estates located on the southeast corner. Along the northern wall there are 67 in ground cremation lots with mahogany granite upright markers. The newest addition to the cemetery is the Ossuary, a low-cost complete cremation burial service.



## ***Service Adequacy***

The TPCD has provided the services it has intended to provide with no significant issues since its establishment. However, the District reports it is running out of space quickly and notes that they are in process of developing a portion of the additional vacant land they possess. The District does have some noted capacity constraints at this time, however is fully capable of providing adequate services to the current District boundaries. The District did curtail services to non-residents in 2021 due to capacity issues.

The District reports that they have the present capacity to provide services within the District and capacity to support future growth areas in and outside the current District boundaries with no difficulty nor constraints once the new cemetery phased construction is well along. There are no other service providers in the District that would constitute a duplication of services.

The District reports that they measure adequacy of the services provided through a Critique Letter sent to all customers at the close of each month. The District considers that the best evaluation of their services they can obtain. The District notes that it tracks specific staff workload through timecards and their payroll service. Additionally, although there are no private cemeteries within the District boundaries, the District tracks services and fees of various private cemeteries to ensure the District remains competitive.

Long-term objectives and goals are established through strategic planning conducted by the General Manager and the Board of Trustees. The District that they conduct a projected forecast of the cemetery grounds yearly. The District notes that it had 8 years of inventory before covid hit. This has created a reduction to approximately 5 years, and the District has been working to get the second cemetery up and operational.

The following statistical information has been provided by the District as of Sept 2023:

Spaces filled each year on average- 90-140 (per year average last 3 years- Casket Burials- Single- 105, Casket Burials- Dual- 87, Ground Cremations- 6, Niches- 30)  
Dual Graves available- 623  
Single Graves available- 96  
Niches- 85  
Ground Cremations- 93  
Plots occupied- 31,704.  
Niches occupied- 603.  
Capacity of District owned undeveloped land-  
Crypt Vaults- 1,850 per acre  
Niches- variable, could be 5,000 if planned accordingly

## ***Facilities/Infrastructure Needs***

TPCD indicates that there are immediate interment facility needs at this time and is in process of addressing those needs. As noted previously, the cemetery on C street is

becoming depleted of burial locations, and the District's 52 acres located in wine country is slated to be developed into a second cemetery. The first phase of development in the new cemetery location is scheduled for completion in 2029 according to information on the District website.

There are no presently noted financial constraints under which the District operates for capital projects at this time. The District does not utilize a formal Capital Improvement Program as it is not necessarily warranted for the infrastructure necessary for the services provided. The District has been funding the additional facility through the Capital Fund, as well as any necessary equipment replacements.

### ***Cooperative Programs***

TPCD does not participate in cooperative programs and other cooperative endeavors with other agencies or organizations, nor does it participate in regional plans and programs. However, the District does work specifically with veterans' organizations for special events that occur on an annual basis. TPCD is a member of one Joint Powers Authority, the Special District Risk Management Authority.

### **FINANCIAL OVERVIEW**

TPCD carries all operational budgeting and accounting in three funds, the General Fund the Capital Fund and the Endowment Permanent Perpetual Care Fund (Endowment Fund). The General Fund carries all administrative and operational expenditures not covered by the other funds. The Capital Fund carries larger capital projects related to acquisition and/or construction of capital facilities. The Endowment Fund includes funds earmarked for care of the cemeteries as required under Health & Safety Code section 9065. The three combined funds comprise the "Governmental Funds" as reported in the annual audit documents.

The District conducts an independent audit annually, the last three years reflecting an "unmodified" opinion, and provides all required reporting to the State Controller's Office as required by statutes. The auditors noted that the District made minor adjustments to the FY 20/21 financial statements which were reflected in the FY 21/22 statements.

As of FY 22/23 has no debt nor any unfunded pension or OPEB liability, and no other long-term liabilities. For the period of fiscal years FY 17/18 – FY 22/23 the Endowment Fund received \$683,789 in revenue.

The financial performance of the District as a whole is reflected in its governmental funds as well. The District completed FY 22/23 with its governmental funds reporting a combined fund balance of \$7,172,313, which is below the previous year's ending fund balance of \$7,378,124. The primary driver of the decreased fund balance is due primarily to the \$1,009,165 in capital outlay expenditures during the fiscal year.

**Table 8-2** following, provides a snapshot of key financial data from the last three fiscal years. An analysis of the data related to several key financial status and financial health indicators follows.

**Table 8-2- Financial Information- Temecula Public Cemetery District**

<b>Financial Information (Actuals- Audited Financial Statements)</b>			
	<b>FY 22/23</b>	<b>FY 21/22</b>	<b>FY 20/21</b>
General Fund Revenues/Transfers	\$1,307,805	\$1,153,830	\$1,008,014
General Fund Expenditures/Transfers	\$1,529,610	\$563,692	\$1,577,668
General Fund Surplus/(Deficit)	(\$221,805)	\$590,138	(\$569,654)
Capital Fund Revenues/Transfers	\$930,011	(\$34,818)	\$1,055,616
Capital Fund Expenditures/Transfers	\$1,009,165	\$700,785	\$0
Capital Fund Surplus/(Deficit)	(\$79,154)	(\$735,603)	\$1,055,616
Endowment Fund Revenues/Transfers	\$95,245	(\$37,422)	\$195,003
Endowment Fund Expenditures/Transfers	\$97	\$175	\$0
Endowment Fund Surplus/(Deficit)	\$95,148	(\$37,597)	\$195,003
Capital Outlay	\$1,009,165	\$700,785	\$35,465
Debt Service Expenditures	N/A	N/A	N/A
Long Term Liabilities	N/A	N/A	N/A
Unrestricted Net Assets (Reserve)	\$3,677,405	\$3,993,914	\$4,135,065
Restricted Net Assets (Reserve)	\$3,472,221	\$3,377,073	\$3,414,670
Capital Assets (Net of Depreciation)	\$4,920,930	\$3,959,902	\$3,309,357
Unfunded Pension Liability	N/A	N/A	N/A
Unfunded OPEB Liability	N/A	N/A	\$46,000
Net Position	\$12,070,556	\$11,330,889	\$10,892,419
<b>Note- Several minor restatements were made to the FY 20/21 Financial Statements for the FY 21/22 Financial Statements</b>			

There are nine primary areas of criteria that have been utilized for this report to assess the present and future financial condition of any Special District's ability to provide efficient service operations as discussed below:

1. 3-Year Revenue/Expenditure Budget Trends
2. Ratios of Revenue Sources
3. Ratios of Reserves or Fund Balance to Annual Expenditures
4. Annual Debt Service Expenditures to Total Annual Expenditures
5. Net Position
6. Pension and OPEB Unfunded Liabilities
7. Capital Assets and Capital Improvement Plan
8. Fee Structure for Services Provided
9. Cost Avoidance Programs

### ***3 Year Revenue/Expenditure Budget Trends***

A trend analysis of revenues and expenditures provides a relatively quick snapshot of financial stability, and financial management of budgetary ebbs and flows over a short period of time.

For TPCD, the General Fund revenue trend has been upward over the three years reviewed. The expenditure trend has fluctuated over the three fiscal years. The General Fund overall has reflected deficits and surpluses over the three-year period. The Capital Fund also exhibits fluctuations up or down in revenues and expenditures over the last three fiscal years. The Endowment Fund reflects similar characteristics with FY 22/23 a year end surplus.

These trends appear to represent a slow and steady growth scenario that when factoring in rising costs, could may ultimately reflect in degradation of services. However, this is not necessarily the case. Due to the nature of the statutory structuring of the cemetery districts requiring long term endowments for maintaining the facilities, and the ability to charge for services and an endowment fee for this purpose, managing just administrative and some operational costs in the General Fund becomes less problematic.

### ***Ratios of Revenue Sources***

Diversity of revenues is an indicator of any public agency's ability to withstand a major loss in one revenue stream without a significant impact to operations and services. Ideally, an agency should have 3-4 revenue streams that are as equally balanced as possible, however, that isn't always possible in some agencies.

TPCD in FY 22/23 received approximately 4% of its overall revenues from payments into the Endowment Fund. The General Fund received approximately 73% of its revenue from property taxes (includes redevelopment pass-through), 24% from charges for services, and the remainder from miscellaneous sources. The Capital Fund received a minimal amount for the fiscal year.

Since the District's revenue stream for the General Fund is not diversified to any extent, and the Endowment Fund is restricted revenue, alternative sources of additional revenue for the General Fund would be ideal for absorbing a significant decrease in any one revenue source that is heavily reliant on for service provision. However, due to the nature of the services provided, alternative revenue sources are not readily available to the District to allow for further diversification.

### ***Ratio of Reserves or Fund Balance to Annual Expenditures***

An indicator of the ability to absorb an unexpected loss of revenue in a given fiscal year is exhibited by the amount of unrestricted cash reserve or fund balance the service fund maintains in relation to the annual fund expenditures. A ratio of 30% or greater of fund

balance/reserve to annual expenditures is generally considered an adequate ratio to maintain.

TPCD's General Fund unassigned fund balance of \$1,376,816 for FY 22/23 is approximately 90% of expenditures for the year. The District's Endowment Fund restricted fund balance of \$3,472,221 for FY 22/23 is approximately 3,580% of the FY 22/23 expenditures from this fund. These fund balance ratios fall well within the criteria for adequacy, and this annual trend has been steady over the three fiscal years listed.

***Annual Debt Service Expenditures to Total Annual Expenditures***

The ratio of annual debt service to total fund annual expenditures is an indicator of the District's ability to meet debt obligations in relation to service provision expenditures. Ideally, a ratio of 10% or less would reflect a very stable ratio.

TPCD has no bond or other secured debt, nor pension or OPEB unfunded liability, therefore no ratio to assess, which in turn is a positive aspect to overall financial stability.

***Net Position***

An agency's "Net Position" as reported in its audited financial statements represents the amount by which assets (e.g., cash, capital assets, other assets) exceed liabilities (e.g., debts, unfunded pension and OPEB liabilities, other liabilities). A positive Net Position generally provides an indicator of financial soundness over the long-term. However, Net Position also includes the value of capital assets that may or may not be easily liquidated. Therefore, Net Position could potentially be skewed when viewing it in the aspect of liquidity.

TPCD's FY 22/23 ending net position was calculated by the auditors at \$12,070,556 with \$3,677,405 identified as unrestricted. As compared to annual revenues and expenditures, this is a significant amount of net position, indicating stability with its ongoing governmental activities for the foreseeable future. However, it should be noted that a significant amount of Net Position includes Capital Assets which is mostly cemetery grounds that most likely would never be liquidated.

The annual net position over the listed three fiscal years does show an increasing trend annually which is a positive indicator for the District. It should be noted that the unrestricted net assets and the Endowment Fund restricted net assets are significantly positive offset, and reflect long term stability of the District.

***Pension and OPEB Unfunded Liabilities***

Unfunded pension and OPEB liabilities present one of the most serious fiscal challenges facing many public agencies in California today. When reporting required under Government Accounting Standards Board (GASB) Statement #68 was implemented,

many public agencies were awakened by the reality of the long-term unfunded liability aspect of their respective pension and OPEB obligations.

TPCD does not have any pension nor OPEB unfunded liability as of June 30, 2023 as per the most recent audit report for the fiscal year ending June 30, 2023. This is very good for the District, and given the fact that only six employees serve the District, any potential for future unfunded liabilities most likely will be minimal.

### ***Capital Assets and Capital Improvement Program***

Capital assets must be adequately maintained and replaced over time and expanded as needed to accommodate future demand and respond to regulatory and technological changes. Depreciation typically spreads the life of a facility over time to calculate a depreciation amount for accounting purposes. The actual timing and amount of annual capital investments require detailed engineering analysis and will differ from the annual depreciation amount, although depreciation is a useful initial indicator of sustainable capital expenditures.

TPCD's capital assets include primarily the office facility, equipment, and the cemetery land not all of which are subject to depreciation. As of June 30, 2023 the District had \$5,608,225 in capital assets and \$687,295 in accumulated depreciation, resulting in \$4,920,930 net capital assets.

As previously noted, the District does not utilize a formal Capital Improvement Program as it is not necessarily warranted for the infrastructure necessary for the services provided. The District, however does maintain a Capital Fund for any potential needs, including equipment replacements. The Capital Projects Fund reflected a total fund balance of \$2,115,591 for FY 22/23.

The District is anticipating continued funding additional facilities as necessary to support the phased development of the 50 acres of undeveloped cemetery property noted previously. The District noted that they will be funding that property utilizing the Capital Fund, however, will consider obtaining a loan in the future for build-out. The District website notes that the new cemetery is slated for opening in 2029.

### ***Fee Structure for Services Provided***

Most public agencies charge fees for various direct benefit services provided. Fees are required to reflect the general overall cost of a specific service provided to individual constituents.

TPCD charges fees for all the individual services which are available, including all burial and other interment related fees, and the Endowment Care fees. As one of the primary sources of revenue for operating and maintaining the cemetery property, these fees are updated as necessary to ensure quality service is delivered while maintaining the lowest cost possible.

The following provides the TPCD fee schedule from the District website.

**Temecula Public Cemetery District**  
**GENERAL PRICE LIST FISCAL YEAR JULY 01, 2024-JUNE 30, 2025**

<b><u>Tranquil Gardens-Single Lot</u></b>	\$ 3,200.00
Endowment	<u>\$ 1,000.00</u>
<b>Total</b>	<b>\$ 4,200.00</b>

	<u>Duals</u>	<u>As Singles</u>	<u>Manager Choice</u>
<b><u>Garden of Peace -Dual Lot</u></b>	\$ 5,100.00	\$ 3,000.00	\$ 4,000.00
Endowment per burial	<u>\$ 1,000.00</u>	<u>\$ 1,000.00</u>	<u>\$ 1,000.00</u>
<b>Total</b>	<b>\$ 6,100.00</b>	<b>\$ 4,000.00</b>	<b>\$ 5,000.00</b>
<b>Second Upper Lot - Duals</b>	\$ 1,500.00		

<b><u>Garden of Memories-Dual Lot</u></b>	\$ 5,700.00
Endowment per burial	<u>\$ 1,000.00</u>
<b>Total</b>	<b>\$ 6,700.00</b>

<b><u>Ground Cremation Lot-Holds one Urn</u></b>	\$ 1,200.00
Endowment	<u>\$ 1,000.00</u>
<b>Total</b>	<b>\$ 2,200.00</b>

**At Need Charges**

Open and Close with Preset Vault	\$ 1,032.00
Open and Close- Lowering a Vault	\$ 1,238.00
Concrete Vault	\$ 600.00
Outside Vault Handling Fee	\$ 413.00
Open and Close-Each Inurnment	\$ 516.00
Marker Setting Fee& Removal	\$ 310.00
Marker Disposal Fee	\$ 413.00
In Ground Flower Vase	\$ 207.00
Graveside Standing	\$ 310.00
Canopy and 10 chairs	\$ 207.00
Wall Inurnment gathering	\$ 207.00
Non-Resident Fee (H & S Code #9060)	\$ 1,548.00
Additional cremation endowment	\$ 516.00
Additional burial endowment	\$ 1,000.00
Committal Center- 1 Hour service -No Witness	No Charge

<b><u>In Ground Dual Cremation Lot</u></b>	\$1,900.00
1 <sup>st</sup> Endowment	<u>\$1,000.00</u>
	<b>\$2,900.00</b>

<b><u>Columbarium Wall-Front</u></b>	<b><u>Each niche can hold two cremated remains</u></b>
Tier 1	\$ 2,000.00
Endowment per person	<u>\$ 1,000.00</u>
<b>Total</b>	<b>\$ 3,000.00</b>





**RESOLUTION NO. 2025-1**

**A RESOLUTION OF THE TEMECULA PUBLIC CEMETERY DISTRICT  
BOARD OF TRUSTEES REGARDING INTERACTION WITH MEMBERS  
OF THE PUBLIC AND DISTRICT EMPLOYEES**

**WHEREAS**, the Temecula Public Cemetery District (the “District”) is a special district duly organized and existing under and by virtue of the California Public Cemetery District Law, codified in Health and Safety Code Sections 9000 *et seq.*; and

**WHEREAS**, Health and Safety Code Section 9020 provides that the Board of Trustees (the “Board”) shall serve as the legislative body of District, govern the District, and establish policies for the operation of the District; and

**WHEREAS**, Health and Safety Code Section 9041 (k) & (p) provides that the District may adopt and enforce rules and regulations regarding the administration, maintenance and use of the District’s cemeteries and to take any and all actions necessary for, or incidental to, the powers provided under the Public Cemetery District Law.

**NOW, THEREFORE, BE IT RESOLVED, THE BOARD OF TRUSTEES OF  
THE TEMECULA PUBLIC CEMETERY DISTRICT, AS FOLLOWS:**

**Section 1.                      Recitals**

That the recitals set forth above are true and correct.

**Section 2.                      Trustee Interaction with Members of the Public and Staff**

That each Trustee shall comply with each of the following:

- a. Trustees shall not make any promises or commitments or provide any guarantees to any members of the public that have not been duly approved by the Board of Trustees in the context of a duly noticed public meeting of the Board of Trustees with respect to any issues pertaining to interments, memorial benches, services, fees, or any other administrative or legal matters within the purview of the General Manager, General Legal Counsel or other staff and/or any duly hired consultants of the District.
- b. Trustees shall promptly disclose to the General Manager and/or General Legal Counsel the substance or content of any private discussions they have with any members of the public regarding any issues pertaining to interments, memorial benches, services, fees, or any other administrative or legal matters within the purview of the General Manager, General Legal Counsel or other staff and/or any duly hired consultants.
- c. If any member of the public requests to be heard by the Board of Trustees on issues pertaining to interments, memorial benches, services, fees, or any other administrative or legal matters within the purview of the General Manager, General Legal Counsel or

other staff and/or any duly hired consultants, it should be reported to the General Manager for placement on a future Board of Trustees meeting agenda.

- d. If any member of the public requests to be heard by the Board of Trustees on policy issues within the subject matter jurisdiction of the Board of Trustees, it should be promptly reported to the General Manger for placement on a future Board of Trustee's regular or special meeting agenda.
- e. Trustees shall refrain from discussing any personnel matters with any District employees and instead refer all District employees to the General Manager and/or General Legal Counsel regarding any inquiries or issues that any District employee may have regarding any personnel matter.

**Section 3.                    Response to Complaints.**

a. That complaints against the General Manager shall be discussed in a confidential setting or venue either directly with the General Manager and/or General Legal Counsel or in the context of a Board of Trustee closed session if deemed permissible by the General Legal Counsel under the Ralph M. Brown Act and other applicable laws, rules and regulations.

b. That complaints against any District employee shall be discussed in a confidential setting or venue directly with the General Manager and/or General Legal Counsel prior to placing the matter on a Board of Trustees meeting agenda for consideration by the Board of Trustee. If such matters are to be considered by the Board of Trustees, they should be discussed in the context of a Board of Trustee closed session if deemed permissible by General Legal Counsel under the Ralph M. Brown Act and other applicable laws, rules and regulations.

c. That the General Manager shall be entitled to respond to any complaints against the General Manager and/or any District employee verbally or in writing to the Board of Trustees prior to the Board of Trustees rendering any judgment, providing any direction or making any other decision on the subject matter of the respective complaints.

**Section 4.                    Severability.**

That the Board of Trustees declares that, should any provision, section, paragraph, sentence, or word of this policy be rendered or declared invalid by any final court action in a court of competent jurisdiction or by reason of any preemptive legislation, the remaining provisions, sections, paragraphs, sentences or words of this policy as hereby adopted shall remain in full force and effect.

**Section 5.                    Repeal of Conflicting Provisions.**

That all the provisions heretofore adopted by the Board of Trustees that are in conflict with the provisions of this Resolution are hereby repealed.


**Section 6.                    Effective Date.**

That this Resolution shall take effect immediately upon its adoption.

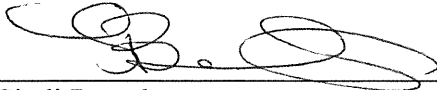
**Section 7.            Certification.**

That the Secretary of the Board of Trustees shall certify to the passage and adoption of this resolution, enter the same in the book for original resolutions of the District, and make a minute of passage and adoption thereof in the records of the proceedings of the Board of Trustees, in the minutes of the meeting at which this resolution is passed and adopted.

**PASSED, APPROVED AND ADOPTED** at a regular meeting of the Board of Trustees of The Temecula Public Cemetery District held this 16th day of January 2025.

  
Patricia Kelleher, Chair  
Board of Trustees

**ATTEST:**

  
Cindi Beaudet  
Board Secretary

APPROVED AS TO FORM:

\_\_\_\_\_  
Steven B. Quintanilla,  
General Legal Counsel



**Temecula Public Cemetery District**  
**Balance Sheet**  
As of January 31, 2025

	Jan 31, 25	Jan 31, 24	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
101100 · US Bank Checking	62,023.10	52,580.24	
101200 · US Bank Payroll	10,873.42	21,322.73	
101300 · US Wash Account	12,127.25	12,410.10	
101400 · US Bank Transfer Bank	24.19	0.00	
101100C · Cash -Accumulative Outlay Fund	20,717.23	2,456,786.09	
10110CV · Cash - AOC FMV Adj	-793.95	0.00	
101100E · Cash - Endowment Fund	117,382.21	61,335.51	
10110EV · Cash - End Fund FMV Adj	-641.18	0.00	
1011004 · Cash - Retirement	180.00	180.00	
101100G · Cash - General	1,556,661.64	1,344,921.73	
10110GV · Cash - General FMV Adj	-12,455.83	0.00	
<b>Total Checking/Savings</b>	<b>1,766,098.08</b>	<b>3,949,536.40</b>	<b>-2,183,438.32</b>
<b>Other Current Assets</b>			
103200 · California CLASS General	2,517,303.95	0.00	2,517,303.95
103201 · CA CLASS Principle	453,535.21	0.00	453,535.21
103202 · CA Class Interest	327,192.91	0.00	327,192.91
102200 · Stifel Investments			
102210 · Stifel Endowment Care	2,132,000.43	2,549,699.35	
102220 · Stifel Endowment Interest	803,133.45	1,001,697.74	
<b>Total 102200 · Stifel Investments</b>	<b>2,935,133.88</b>	<b>3,551,397.09</b>	<b>-616,263.21</b>
112011 · Inventory Asset	178,577.38	182,883.00	
102100 · Taxes Receivable	1,323.41	0.00	
116100 · Interest Receivable			
116100P · Interest Receivable - End Prin	13,117.04	19,255.32	
116100I · Interest Receivable - End Int	6,278.32	8,784.77	
<b>Total 116100 · Interest Receivable</b>	<b>19,395.36</b>	<b>28,040.09</b>	
117000 · PrePaid Expenses	26,484.13	16,111.97	
<b>Total Other Current Assets</b>	<b>6,458,946.23</b>	<b>3,778,432.15</b>	
<b>Total Current Assets</b>	<b>8,225,044.31</b>	<b>7,727,968.55</b>	<b>497,075.76</b>

**Temecula Public Cemetery District**  
**Balance Sheet**  
As of January 31, 2025

	Jan 31, 25	Jan 31, 24	\$ Change
<b>Fixed Assets</b>			
191650 · Intangible Assets	24,470.00	24,470.00	
198950 · Accum Depr - Software	-8,156.65	-6,525.32	
191000 · Future Cemetery Property	4,503,228.86	4,469,906.33	
191100 · Buildings and Improvements	321,091.32	318,605.07	
191400 · Structures and Improvements	296,248.92	363,678.03	
191500 · Equipment	130,128.38	214,134.73	
191700 · Non-Depreciable Assets	77,561.02	77,561.02	
191800 · Grounds Improvements	51,461.50	62,901.50	
191900 · Paving 2015	143,560.00	143,560.00	
198100 · Accumulated Depreciation - Bldg	-204,968.60	-184,821.50	
198400 · Accumulated Depr - Struct/Imp	-220,894.63	-271,506.27	
198500 · Accum Depr - Equipment	-12,183.77	-159,150.40	
198800 · Accum Depr- Grnd Imp	-9,448.60	-6,875.52	
198900 · Accum Depr-Pav 15	-65,594.02	-58,416.02	
<b>Total Fixed Assets</b>	<b>5,026,503.73</b>	<b>4,987,521.65</b>	
<b>TOTAL ASSETS</b>	<b>13,251,548.04</b>	<b>12,715,490.20</b>	<b>536,057.84</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
201100 · Accounts Payable	-1,351.25	7,445.72	
<b>Total Accounts Payable</b>	<b>-1,351.25</b>	<b>7,445.72</b>	
<b>Other Current Liabilities</b>			
212200 · Accrued Vacation Pay	16,917.19	22,686.79	
<b>Total Other Current Liabilities</b>	<b>16,917.19</b>	<b>22,686.79</b>	
<b>Total Current Liabilities</b>	<b>15,565.94</b>	<b>30,132.51</b>	
<b>Total Liabilities</b>	<b>15,565.94</b>	<b>30,132.51</b>	<b>-14,566.57</b>
<b>Equity</b>			
36001 · Net Investments in Cap Assets	3,309,357.00	3,309,357.00	
36002 · Endowment Care Corpus	2,635,110.00	2,635,110.00	
36003 · Endowment Care Earnings	821,514.00	821,514.00	
36004 · Unrestricted Earnings ACO Fund	2,930,348.00	2,930,348.00	
36005 · Unrestricted Earnings Gen Fund	882,307.00	882,307.00	
325100G · Unreserved Fund Balance - Gen	280,455.17	280,455.17	
390000 · Retained Earnings	2,215,207.22	1,271,529.44	
Net Income	161,683.71	554,737.08	
<b>Total Equity</b>	<b>13,235,982.10</b>	<b>12,685,357.69</b>	<b>550,624.41</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>13,251,548.04</b>	<b>12,715,490.20</b>	<b>536,057.84</b>

**Temecula Public Cemetery District**  
**Profit & Loss Budget Performance**  
January 2025

	Jul '24 - Jan 25	Annual Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>700001 · Property Taxes</b>		
700020 · Prop Tax Current Secured	246,647.45	780,000.00
701020 · Prop Tax Current Unsecured	42,521.20	35,000.00
703000 · Prop Tax Prior Unsecured	0.00	1,000.00
704000 · Prop Tax Curr Supplemental	8,149.16	23,000.00
705000 · Prop Tax Prior Supplemental	0.00	15,000.00
706000 · Teeter Settlement	0.00	4,000.00
707000 · RDV Apportionment	62,318.30	115,000.00
752800 · CA-Homeowners Tax Relief	873.76	4,000.00
770100 · Property Tax - SBE	8,485.78	14,000.00
770102 · Other Taxes	118.97	0.00
<b>Total 700001 · Property Taxes</b>	<b>369,114.62</b>	<b>991,000.00</b>
<b>740020 · Interest and Dividend Income</b>		
740020G · Interest on General Fnd at Cnty	32,026.31	30,000.00
740020E · Interest on Endow Fnd at County	1,827.91	1,200.00
740020O · Interest on ACO at County	2,045.52	30,000.00
740023 · Interest - Stifel	54,280.72	45,000.00
740024 · Dividend Income - Stifel	9,880.26	14,000.00
740026 · Interest Income US Bank Wash	7.53	0.00
740027 · Interest Income US Bank Payroll	6.39	0.00
740028 · Interest Inc US Bank Clearing	18.32	0.00
740029 · Interest Income US Bank General	38.38	0.00
740025 · Interest Inc - CA CLASS General	72,687.37	120,000.00
740030 · Interest Inc CA CLASS Principle	7,877.87	0.00
740031 · Interest Inc CA CLASS Interest	5,010.60	0.00
<b>Total 740020 · Interest and Dividend Income</b>	<b>185,707.18</b>	<b>240,200.00</b>
<b>770001 · Other Revenue</b>		
777700 · Non-Resident Fee Income	9,192.00	35,000.00
770100E · Endowment	26,548.00	60,000.00
777030 · Marker Setting	7,924.00	19,000.00
777031 · Niche Engraving	2,322.00	4,000.00
777040 · Open, Close Fees	29,549.00	50,000.00
777520 · Sale of Lots	54,900.00	130,000.00
777530 · Cremation	16,800.00	23,000.00
777600 · Cenotaph	0.00	300.00
777650 · Graveside Service	12,204.00	25,000.00
780160 · Vaults, Flower Vases, etc.	8,778.00	15,000.00
781360 · Other Misc. Revenue	1,307.30	2,000.00
<b>Total 770001 · Other Revenue</b>	<b>169,524.30</b>	<b>363,300.00</b>
<b>Total Income</b>	<b>724,346.10</b>	<b>1,594,500.00</b>
<b>Gross Profit</b>	<b>724,346.10</b>	<b>1,594,500.00</b>

**Temecula Public Cemetery District**  
**Profit & Loss Budget Performance**  
January 2025

	Jul '24 - Jan 25	Annual Budget
<b>Expense</b>		
<b>510000 · Salaries and Employee Benefits</b>		
<b>510040T · Regular Salaries.</b>		
510040 · Regular Salaries	201,185.12	350,000.00
510330 · Incentive Pay	9,828.22	8,000.00
510335 · Hazard Pay	0.00	0.00
515100 · Life Insurance Policy	223.30	450.00
<b>Total 510040T · Regular Salaries.</b>	<b>211,236.64</b>	<b>358,450.00</b>
<b>510320T · Temporary Salaries.</b>		
510320 · Temporary Salaries	0.00	0.00
<b>Total 510320T · Temporary Salaries.</b>	<b>0.00</b>	<b>0.00</b>
<b>513000T · Retirement - Miscellaneous</b>		
518000 · Employer Contributions-457	12,178.12	24,000.00
551000 · Employee Contributions	-953.12	0.00
<b>Total 513000T · Retirement - Miscellaneous</b>	<b>11,225.00</b>	<b>24,000.00</b>
<b>513120T · Retirement - Social Security</b>		
513120 · Social Security	13,333.99	22,500.00
513140 · Medicare Tax	3,118.52	5,500.00
<b>Total 513120T · Retirement - Social Security</b>	<b>16,452.51</b>	<b>28,000.00</b>
<b>515080T · Health Insurance (eer share)</b>		
515081 · Health Insurance	25,260.18	49,400.00
515082 · Vision Insurance	256.50	515.00
515083 · Dental Insurance	2,045.52	4,095.00
<b>Total 515080T · Health Insurance (eer share)</b>	<b>27,562.20</b>	<b>54,010.00</b>
<b>515260T · Unemployment Insurance</b>		
517000 · Workers Comp Insurance	16,824.58	31,000.00
515060 · State Unemployment Ins EDD	0.00	1,500.00
513130 · CA SUI	539.74	2,000.00
<b>Total 515260T · Unemployment Insurance</b>	<b>17,364.32</b>	<b>34,500.00</b>
<b>Total 510000 · Salaries and Employee Benefits</b>	<b>283,840.67</b>	<b>498,960.00</b>
<b>520000 · Services and Supplies</b>		
<b>529540T · Utilities</b>		
520845 · Trash	2,855.37	5,000.00
529500 · Electricity	4,439.40	8,200.00
<b>Total 529540T · Utilities</b>	<b>7,294.77</b>	<b>13,200.00</b>



**Temecula Public Cemetery District**  
**Profit & Loss Budget Performance**  
January 2025

	Jul '24 - Jan 25	Annual Budget
<b>524520T · Administrative Expenses</b>		
518160 · Board Stipend	4,200.00	10,000.00
520115 · Uniforms - Replacement Clothing	2,406.79	4,500.00
520230 · Cellular Phone	1,354.85	2,800.00
520705 · Food	779.73	1,000.00
520930 · Insurance - Liability	12,949.30	30,555.00
523100 · Memberships	4,498.00	4,000.00
523290 · Bank Charges	240.36	400.00
523621 · Subscriptions	3,450.00	6,000.00
523660 · Computer Service	6,119.11	9,000.00
523700 · Office Supplies	210.80	6,000.00
523720 · Photocopies	1,479.18	2,600.00
523760 · Postage/Mailing	642.00	1,200.00
523780 · Programs	0.00	2,000.00
523840 · Computer Equip/Software/T1	66.66	5,000.00
524520 · County Journal Recording	1,766.01	2,800.00
524530 · Storage Fees	805.00	1,500.00
524540 · Payroll Processing Services	2,958.78	6,000.00
524560 · Auditing	10,500.00	10,500.00
524561 · Accounting	7,128.00	10,700.00
524566 · Temp for e-File	0.00	25,000.00
524800 · Drug Testing/Pre-Employment	0.00	1,000.00
525025 · Legal - General Counsel	7,645.00	30,000.00
525030 · Compass HR Support	1,575.00	3,000.00
526420 · Advertising	933.00	2,800.00
527280 · Awards/Recognition	0.00	300.00
527880 · Training/ Staff	0.00	3,000.00
528140 · Conferences and Meetings	11,299.42	30,000.00
528980 · Meals	588.76	2,000.00
528990 · Semi-Annual Team Dinner	5,520.66	6,000.00
529040 · Private Mileage Reimbursement	928.10	3,000.00
529050 · Website	352.00	1,000.00
529550 · Water	996.30	1,600.00
<b>Total 524520T · Administrative Expenses</b>	<b>91,392.81</b>	<b>225,255.00</b>

**Temecula Public Cemetery District**  
**Profit & Loss Budget Performance**  
January 2025

	Jul '24 - Jan 25	Annual Budget
524500T · Operational Expenses.		
521420 · Maint-Field Equipment	7,963.26	15,000.00
522310 · Maint-Building Improvements		5,000.00
522320 · Maint - Grounds	16,361.54	30,000.00
522360 · Maintenance-Extermination	3,736.00	6,900.00
523250 · Repurchase	0.00	1,500.00
523800 · Engraving Expense	2,375.00	5,000.00
525320 · Security Guard Services	0.00	0.00
525600 · Security	1,956.82	3,265.00
527100 · Fuel	1,560.45	5,000.00
527180 · Operational Supplies	11,850.70	30,000.00
528020 · Inventory	7,365.46	15,000.00
<b>Total 524500T · Operational Expenses.</b>	<b>53,169.23</b>	<b>116,665.00</b>
<b>Total 520000 · Services and Supplies</b>	<b>151,856.81</b>	<b>355,120.00</b>
530000 · Other Charges		
535540T · Depreciation Building	0.00	0.00
530100 · Miscellaneous non-operating exp	0.00	0.00
530100E · Misc Endowment Expense	0.00	10,000.00
<b>Total 530000 · Other Charges</b>	<b>0.00</b>	<b>10,000.00</b>
540000 · Capital Assets		
542060T · Cemetery Grounds		
542040 · - Buildings, Capital Projects	22,425.00	50,000.00
542060 · Improvements -Building	0.00	20,000.00
542065 · Tree Renovaton	7,765.00	30,000.00
548300 · Office Renovation	0.00	7,500.00
<b>Total 542060T · Cemetery Grounds</b>	<b>30,190.00</b>	<b>107,500.00</b>
540040T · Land, Purchase of Land		
540042 · Future Cemetery Property	133,629.35	2,500,000.00
<b>Total 540040T · Land, Purchase of Land</b>	<b>133,629.35</b>	<b>2,500,000.00</b>
546020T · Equipment, etc		
542070 · Well Motor	0.00	60,000.00
546020 · Equipment - Automotive	0.00	110,000.00
546240 · Mapping Software	0.00	0.00
<b>Total 546020T · Equipment, etc</b>	<b>0.00</b>	<b>170,000.00</b>
<b>Total 540000 · Capital Assets</b>	<b>163,819.35</b>	<b>2,777,500.00</b>
551100G · Contrib to Other Funds - Gen	0.00	0.00
551100E · Contrib to Other Funds - Endow	0.00	0.00
551100C · Cont from Other Funds - ACO	0.00	0.00
656000 · Payroll Expenses	896.00	0.00
<b>Total Expense</b>	<b>600,412.83</b>	<b>3,641,580.00</b>
<b>Net Ordinary Income</b>	<b>123,933.27</b>	<b>-2,047,080.00</b>

**Temecula Public Cemetery District**  
**Profit & Loss Budget Performance**  
January 2025

	<u>Jul '24 - Jan 25</u>	<u>Annual Budget</u>
<b>Other Income/Expense</b>		
<b>Other Income</b>		
731000 · Realized Gain (Loss) on Invest	0.00	0.00
731100 · Unrealized Gain (Loss) on Invst	37,750.44	0.00
<b>Total Other Income</b>	<u>37,750.44</u>	<u>0.00</u>
<b>Net Other Income</b>	<u>37,750.44</u>	<u>0.00</u>
<b>Net Income</b>	<u><u>161,683.71</u></u>	<u><u>-2,047,080.00</u></u>





# Summary Statement

January 31, 2025

Page 1 of 5

Investor ID: CA-01-0130

0000120-0000490 PDF# 742572

**Temecula Public Cemetery District**  
**41911 C St**  
**TEMECULA, CA 92592**

## California CLASS

### California CLASS

									Average Monthly Yield: 4.4246%
	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance		
CA-01-0130-0001	2,507,880.91	0.00	0.00	9,423.04	9,423.04	2,508,184.88	2,517,303.95		
CA-01-0130-0002	453,535.21	0.00	0.00	1,704.32	1,704.32	453,535.21	453,535.21		
CA-01-0130-0003	324,270.19	1,704.32	0.00	1,218.40	1,218.40	324,364.47	327,192.91		
<b>TOTAL</b>	<b>3,285,686.31</b>	<b>1,704.32</b>	<b>0.00</b>	<b>12,345.76</b>	<b>12,345.76</b>	<b>3,286,084.56</b>	<b>3,298,032.07</b>		

Tel: (877) 930-5213

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# Account Statement

January 31, 2025

Page 2 of 5

Account Number: CA-01-0130-0001

## General Fund

### Account Summary

Average Monthly Yield: 4.4246%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
California CLASS	2,507,880.91	0.00	0.00	9,423.04	9,423.04	2,508,184.88	2,517,303.95

### Transaction Activity

Transaction Date	Transaction Description	Contributions	Withdrawals	Balance	Transaction Number
01/01/2025	Beginning Balance			2,507,880.91	
01/31/2025	Income Dividend Reinvestment	9,423.04			
01/31/2025	Ending Balance			2,517,303.95	

Tel: (877) 930-5213

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**Endowment Principle**

**Account Summary**

Average Monthly Yield: 4.4246%

Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
453,535.21	0.00	0.00	1,704.32	1,704.32	453,535.21	453,535.21

California CLASS

**Transaction Activity**

Transaction Date	Transaction Description	Contributions	Withdrawals	Balance	Transaction Number
01/01/2025	Beginning Balance			453,535.21	
01/31/2025	Income Dividend Reinvestment	1,704.32			
01/31/2025	Ending Balance			453,535.21	



# Account Statement

January 31, 2025

Page 4 of 5

Account Number: CA-01-0130-0003

## Endowment Interest

### Account Summary

		Average Monthly Yield: 4.4246%				
	Beginning Balance	Contributions	Withdrawals	Income Earned YTD	Average Daily Balance	Month End Balance
California CLASS	324,270.19	1,704.32	0.00	1,218.40	324,364.47	327,192.91

### Transaction Activity

Transaction Date	Transaction Description	Contributions	Withdrawals	Balance	Transaction Number
01/01/2025	Beginning Balance			324,270.19	
01/31/2025	Contribution	1,704.32			8954
01/31/2025	Income Dividend Reinvestment	1,218.40			
01/31/2025	Ending Balance			327,192.91	

Tel: (877) 930-5213

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**California CLASS**

Date	Dividend Rate	Daily Yield
01/01/2025	0.000000000	4.5202%
01/02/2025	0.000124025	4.5268%
01/03/2025	0.000369801	4.4993%
01/04/2025	0.000000000	4.4993%
01/05/2025	0.000000000	4.4993%
01/06/2025	0.000121697	4.4419%
01/07/2025	0.000120918	4.4135%
01/08/2025	0.000120448	4.3964%
01/09/2025	0.000119996	4.3799%
01/10/2025	0.000361182	4.3944%
01/11/2025	0.000000000	4.3944%
01/12/2025	0.000000000	4.3944%
01/13/2025	0.000120326	4.3919%
01/14/2025	0.000120320	4.3917%
01/15/2025	0.000120336	4.3923%
01/16/2025	0.000120343	4.3924%
01/17/2025	0.000481700	4.3955%
01/18/2025	0.000000000	4.3955%
01/19/2025	0.000000000	4.3955%
01/20/2025	0.000000000	4.3955%
01/21/2025	0.000120444	4.3962%
01/22/2025	0.000120503	4.3984%
01/23/2025	0.000120853	4.4112%
01/24/2025	0.000364299	4.4323%
01/25/2025	0.000000000	4.4323%
01/26/2025	0.000000000	4.4323%
01/27/2025	0.000121381	4.4304%
01/28/2025	0.000121463	4.4334%
01/29/2025	0.000121407	4.4313%
01/30/2025	0.000121308	4.4278%
01/31/2025	0.000121267	4.4263%

Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. **Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.**

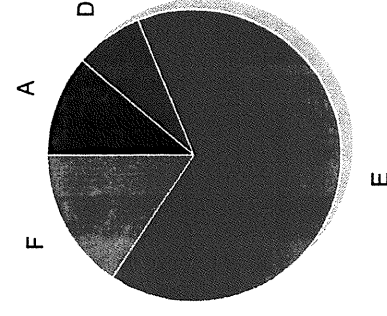


## STIFEL ACCOUNT STATEMENT

PORTFOLIO SUMMARY	January 31	December 31
Net Cash Equivalents **	90,606.84	88,664.80
Net Portfolio Assets held at Stifel	712,526.61	711,915.36
Net Portfolio Assets not held at Stifel		
<b>Net Portfolio Value</b>	<b>\$803,133.45</b>	<b>\$800,580.16</b>
YOUR CHANGE IN PORTFOLIO VALUE	January 31	December 31
Net Cash Flow (Inflows/Outflows) <sup>2</sup>	1,795.60	3,140.00
Securities Transferred In/Out		
Income and Distributions	597.61	1,570.38
Change in Securities Value	160.08	-1,717.71
<b>Net Change in Portfolio Value</b>	<b>\$2,553.29</b>	<b>\$2,992.67</b>

\*\* See the Stifel Insured Bank Deposit Program Disclosure Statements for additional information.  
2 Does not include cost or proceeds for buy or sell transactions.

### YOUR ASSET SUMMARY



	January 31, 2025 (\$)	your account	Value on Percentage of
A Net Cash Equivalents**	90,606.84	11.28%	
D Fixed Income-Muni	60,747.60	7.56%	
E Fixed Income-Other	526,280.78	65.53%	
F Mutual Funds	125,498.23	15.63%	
Total Assets	\$803,133.45	100.00%	

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TEMECULA PUBLIC CEMETERY  
DIST ENDOWMENT INTEREST  
41911 C ST  
TEMECULA CA 92592-3053

*Your Financial Advisor (LU04):*  
SANDRA HEDSTROM WHEELER  
Telephone: (805) 783-2921

*Office Serving Your Account:*  
4460 BROAD STREET  
SUITE 210  
SAN LUIS OBISPO, CA 93401

### PRIMARY INVESTMENT OBJECTIVE: Income RISK TOLERANCE: Moderate

For a full definition of this objective and risk tolerance, including the use of margin, please see [www.stifel.com](http://www.stifel.com), IMPORTANT DISCLOSURES, or contact your Financial Advisor. If you have any questions concerning your investment objective or risk tolerance, or wish to make a change, please contact your Financial Advisor or the Branch Manager for this office.

### TRADING TAX LOT RELIEF METHOD : First In, First Out INVESTOR UPDATE

What are your financial resolutions for 2025? Put away more for retirement? Start saving for college? Review estate planning matters? Whatever your goals may be, your Stifel Financial Advisor can help.

### ACCOUNT PROTECTION

Stifel, Nicolaus & Company, Incorporated provides up to \$150 million of coverage for securities held in client accounts, of which \$1.15 million may be in cash deposits. Ask your Financial Advisor for more details.

Thank you for allowing Stifel to serve you. In order to protect your rights, including rights under the Securities Investor Protection Act (SIPA), please promptly report, in writing, any inaccuracies or discrepancies in this account or statement to the Compliance Department of Stifel at the address below. If you have any questions regarding your account or this statement, please contact your Financial Advisor or the Branch Manager for this office. For additional information regarding your Stifel account, please refer to the current Stifel Account Agreement and Disclosure Booklet, which is available at [www.stifel.com/disclosures/account-agreement](http://www.stifel.com/disclosures/account-agreement).

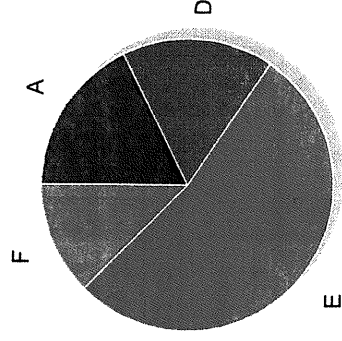
## STIFEL ACCOUNT STATEMENT

PORTFOLIO SUMMARY	January 31	December 31
Net Cash Equivalents **	375,107.04	320,043.44
Net Portfolio Assets held at Stifel	1,756,893.39	1,811,120.96
Net Portfolio Assets not held at Stifel		
<b>Net Portfolio Value</b>	<b>\$2,132,000.43</b>	<b>\$2,131,164.40</b>
YOUR CHANGE IN PORTFOLIO VALUE	January 31	December 31
Net Cash Flow (Inflows/Outflows) <sup>2</sup>	-1,795.60	-3,140.00
Securities Transferred In/Out		
Income and Distributions	2,827.22	4,147.49
Change in Securities Value	-195.59	-1,398.97
<b>Net Change in Portfolio Value</b>	<b>\$836.03</b>	<b>-\$391.48</b>

\*\* See the Stifel Insured Bank Deposit Program Disclosure Statements for additional information.  
<sup>2</sup> Does not include cost or proceeds for buy or sell transactions.

### YOUR ASSET SUMMARY

	Value on Percentage of	
	January 31, 2025 (\$)	your account
A Net Cash Equivalents**	375,107.04	17.59%
D Fixed Income-Muni	359,561.50	16.86%
E Fixed Income-Other	1,127,716.55	52.89%
F Mutual Funds	269,615.34	12.65%
<b>Total Assets</b>	<b>\$2,132,000.43</b>	<b>100.00%</b>



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**TEMECULA PUBLIC CEMETERY**  
**DIST ENDOWMENT PRINCIPAL**  
 41911 C ST  
 TEMECULA CA 92592-3053

*Your Financial Advisor (LU04):*  
 SANDRA HEDSTROM WHEELER  
 Telephone: (805) 783-2921  
  
*Office Serving Your Account:*  
 4460 BROAD STREET  
 SUITE 210  
 SAN LUIS OBISPO, CA 93401

### PRIMARY INVESTMENT OBJECTIVE: Income RISK TOLERANCE: Moderate

For a full definition of this objective and risk tolerance, including the use of margin, please see [www.stifel.com](http://www.stifel.com), IMPORTANT DISCLOSURES, or contact your Financial Advisor. If you have any questions concerning your investment objective or risk tolerance, or wish to make a change, please contact your Financial Advisor or the Branch Manager for this office.

### TRADING TAX LOT RELIEF METHOD : First In, First Out INVESTOR UPDATE

What are your financial resolutions for 2025? Put away more for retirement? Start saving for college? Review estate planning matters? Whatever your goals may be, your Stifel Financial Advisor can help.

### ACCOUNT PROTECTION

Stifel, Nicolaus & Company, Incorporated provides up to \$150 million of coverage for securities held in client accounts, of which \$1.15 million may be in cash deposits. Ask your Financial Advisor for more details.

Thank you for allowing Stifel to serve you. In order to protect your rights, including rights under the Securities Investor Protection Act (SIPA), please promptly report, in writing, any inaccuracies or discrepancies in this account or statement to the Compliance Department of Stifel at the address below. If you have any questions regarding your account or this statement, please contact your Financial Advisor or the Branch Manager for this office. For additional information regarding your Stifel account, please refer to the current Stifel Account Agreement and Disclosure Booklet, which is available at [www.stifel.com/disclosures/account-agreement](http://www.stifel.com/disclosures/account-agreement).

A1 Monthly Revenues  
July 2024-June 2025

FYE 06/30/25	July	August	September	October	November	December	January
Single	-	3,200.00	-	-	3,200.00	6,400.00	3,200.00
Single End	-	1,000.00	-	-	1,000.00	2,000.00	1,000.00
Single/Dual	-	-	-	0	0	1500	0
S/D End	-	-	-	-	-	1,000.00	-
Dual	9,500.00	-	11,400.00	11,400.00	-	-	5,100.00
Dual End	2,000.00	-	2,000.00	3,000.00	-	-	1,000.00
Collum	-	-	3,700.00	4,000.00	1,800.00	1,900.00	3,600.00
Collum End	-	-	2,000.00	2,000.00	1,000.00	1,000.00	2,000.00
cenotaph	-	-	-	-	-	-	-
Ground Crem	-	-	-	-	-	-	-
G Crem End	-	-	-	-	-	-	-
O/C - B	2000.00	4432	6148	3960	2868	5942	2352
O/C/-C	1,000.00	-	414.00	614.00	414.00	207.00	207.00
Vault	-	580.00	580.00	-	290.00	328.00	-
Crem Vase	-	-	174.50	261.75	87.25	-	207.00
Grave Vase	61.00	-	91.50	122.00	91.50	91.50	61.00
Set Fee	707.61	1,010.00	1,240.00	790.00	1,033.00	930.00	620.00
Niche	-	-	-	60.00	-	-	-
Non-Res	1,500.00	1,500.00	4,644.00	-	1,548.00	-	-
Disinter	700.00	-	-	-	-	-	-
Graveside	800.00	1,500.00	2,465.00	2,682.00	1,448.00	2,378.00	1,655.00
Engraving	-	-	516.00	774.00	258.00	258.00	516.00
2nd End	-	500.00	1,516.00	1,500.00	516.00	-	-
Bench	-	-	-	2,242.00	1,932.00	-	-
Bench Endow	-	-	-	516.00	-	-	-
Taxes	5.34	50.74	74.01	33.57	41.01	36.71	23.46
Labor	333.66	449.26	1400.99	1160.68	961.24	764.79	622.54
<b>Total</b>	<b>18,607.61</b>	<b>14,222.00</b>	<b>38,364.00</b>	<b>35,116.00</b>	<b>18,488.00</b>	<b>24,736.00</b>	<b>22,164.00</b>
YTD Total	18,607.61	32,828.61	71,193.61	106,309.61	124,797.61	149,633.61	171,697.61



# Calendar

This calendar includes all funeral services scheduled. Click on any item for more information.

## JANUARY 2025

Sun	Mon	Tue	Wed	Thu	Fri	Sat
29	30	31	1	2 <a href="#">Betty Lou Shepherd</a>	3	4
5	6	7	8	9 B	10	11
12	13	14	15	16	17 <a href="#">Margaret Karr</a> C <a href="#">Julietta Linn</a> B	18
19	20	21 <a href="#">Elamae Spilman</a> B	22	23	24 <a href="#">Dagoberto Carrillo</a> C	25
26	27	28	29	30	31	

01/21/2025

At 8:05 am I was out on the grounds speaking with Spencer Burson when a lady pulled up, she got out of her car and started yelling at me” where is my stuff” I was trying to get information from her so I could have a clear conversation with my staff.

I went to speak with David and Jonathon, they had finished the morning rounds and found the mylar balloons on the grave along with metal stakes, our rules and regulations read no balloons or metal.

Rules and regulations are presented to the family and explained in detail BEFORE they purchase the burial rights, and the paperwork is sent home with them.

I apologized to the mother that this happened. I asked if in the future she could bring plastic in place of the metal and latex balloons in place of the mylar. We offered her the rules again, she said she did not want them.

She felt that we were targeting her and only removing her stuff. She also ended the conversation with, had I known this I would have never buried my girls here. (Espirita)

Later that day, the grandmother came by, we had the same conversation about the state ordinance on mylar and helium balloons. She said she understood but still was not happy that there is such a rule. She is going to see that moving forward it is plastic to replace the metal and that it will be latex balloons not mylar or helium. ( State Ordinance SB 1991)

Cindi Beaudet